

To,
Listing Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai-400051

NSE Symbol: Madhavbaug

Sub: Outcome of Board Meeting under Regulations 29 & 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Pursuant to Regulations 30 of the SEBI Listing Regulations, Board of Directors in its meeting held on Thursday, 23rd March, 2023 ("Meeting"), inter alia, considered and approved following business:

1. To issue 5,00,000 share warrants convertible into equity shares on preferential basis at Rs. 219.03/- to Promoters & its promoter group company to meet the general corporate purpose and such other purpose as the Board may decide:

Sr. No.	Name	Warrants (No)	Category
1.	Dr. Rohit Madhav Sane	2,50,000*	Promoter
2.	Medemy Life Sciences Private Limited	2,50,000*	Promoter Company

The issue price has been determined in accordance with the provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended.

**Every warrant is entitled to receive 1 equity share at the time of conversion.*

2. Convening Extra-Ordinary General Meeting of the members of the Company on Monday, 24th April 2023 at 01:00 p.m. through Video Conference ("VC")/ Other Audio-Visual Means ("OAVM") ("hereinafter referred to as "electronic mode").

The Board Meeting was commenced on 01.00 pm and concluded on 01.25 pm

We would request you to take the above intimation on records.

For, Vaidya Sane Ayurved Laboratories Limited


Abhishek Deshpande

Company Secretary & Compliance Officer

VAIDYA SANE AYURVED LABORATORIES LIMITED

Registered Office Address:

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Pune- 411002, Maharashtra India.
CIN No : L73100PN1999PLC013509

Corporate Office Address:

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