

Date: July 11, 2023

To,
 Listing Compliance Department,
 National Stock Exchange of India Limited,
 Exchange Plaza, Bandra Kurla Complex,
 Bandra (East), Mumbai – 400051, Maharashtra, India.

Sub: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) (LODR) Regulations, 2015

Ref: NSE Symbol: MADHAVBAUG // ISIN: INE0JR301013

Dear Sir,

With reference to the captioned subject, we wish to inform you that the Board of the Directors of the Company at their meeting held today i.e., Tuesday, July 11, 2023 has considered and approved the following:

1. Subject to the approval of the members at their ensuing extra ordinary General Meeting and appropriate authorities, the Board has decided to offer, issue and allot Convertible Share Warrants of the Company on a Preferential Basis to Strategic Investors towards raising of additional capital by the Company, pursuant to Section 42, 62 of the Companies Act, 2013 and as per the SEBI (Issue of Capital and Disclosure Requirement) Regulation, 2018 ["SEBI (ICDR) Regulations, 2018"].

The details as required for Preferential Issue under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI circular bearing reference no. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is as below:

Sr. No	Particulars	Disclosure
i.	Type of securities proposed to be issued (viz. Equity shares, convertibles etc.)	Convertible Share Warrants
ii.	Type of issuance (further public offering, rights issue, depository receipts (ADR/ GDR), qualified institutions placement, preferential allotment etc.)	Preferential Allotment
iii.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately):	The Company will offer, issue and allot 16,34,400 Convertible Share Warrants at a price not less than INR 261.00 each (Face Value of INR 10.00 each at a Premium of INR 251.00 each) aggregating to the tune of INR 42.65 Crore to Strategic Investors (Non-Promoters).

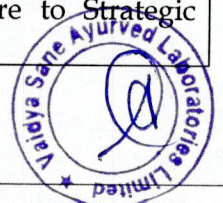
VAIDYA SANE AYURVED LABORATORIES LIMITED

Registered Office Address:

Fl.5 1047, Shriram Bhawan, Shukrawar Peth,
 Pune- 411002, Maharashtra India.
 CIN No : L73100PN1999PLC013509

Corporate Office Address:

Ishan Bldg. No. 2, 701, 7th Floor, Gokhale Road, Naupada,
 Thane (W)-400 602. Tel: +91 022-41235315/16
www.madhavbaug.org



iv.	Number of the Investors	10																																																			
v.	Names of the Investors	<table><tr><th>Sr. No.</th><th>Name of Proposed Allottees</th><th>Category</th><th>No. of Convertible Share Warrants proposed to be allotted (Not exceeding)</th></tr><tr><td>1.</td><td>Akshay Jogani</td><td>Non-Promoter</td><td>4,000</td></tr><tr><td>2.</td><td>Bhavin Thakkar</td><td>Non-Promoter</td><td>10,400</td></tr><tr><td>3.</td><td>Hemant Desai</td><td>Non-Promoter</td><td>4,000</td></tr><tr><td>4.</td><td>Mukul Agrawal</td><td>Non-Promoter</td><td>5,29,600</td></tr><tr><td>5.</td><td>Rahul Gupta</td><td>Non-Promoter</td><td>3,200</td></tr><tr><td>6.</td><td>Vijay Khetan</td><td>Non-Promoter</td><td>20,000</td></tr><tr><td>7.</td><td>Sagar Arya</td><td>Non-Promoter</td><td>4,800</td></tr><tr><td>8.</td><td>Nemiwood Advisors LLP</td><td>Non-Promoter</td><td>5,75,200</td></tr><tr><td>9.</td><td>Sarabpreet Kaur</td><td>Non-Promoter</td><td>1,00,000</td></tr><tr><td>10.</td><td>Vanaja Sundar Iyer</td><td>Non-Promoter</td><td>3,83,200</td></tr><tr><td></td><td>Total</td><td></td><td>16,34,400</td></tr></table>				Sr. No.	Name of Proposed Allottees	Category	No. of Convertible Share Warrants proposed to be allotted (Not exceeding)	1.	Akshay Jogani	Non-Promoter	4,000	2.	Bhavin Thakkar	Non-Promoter	10,400	3.	Hemant Desai	Non-Promoter	4,000	4.	Mukul Agrawal	Non-Promoter	5,29,600	5.	Rahul Gupta	Non-Promoter	3,200	6.	Vijay Khetan	Non-Promoter	20,000	7.	Sagar Arya	Non-Promoter	4,800	8.	Nemiwood Advisors LLP	Non-Promoter	5,75,200	9.	Sarabpreet Kaur	Non-Promoter	1,00,000	10.	Vanaja Sundar Iyer	Non-Promoter	3,83,200		Total		16,34,400
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vi.	Issue Price	Not less than INR 261.00 each.																																																			

2. Approved the Directors' Report of the Company along with all the annexure thereof for financial year 2022-23.
3. Finalized the dates of the Book Closure from **Saturday, July 29, 2023 to Saturday, August 05, 2023 (both days inclusive)** for the forthcoming Ex General Meeting to be held on **Saturday, August 05, 2023;**
4. Approved the notice convening 02/2023-24 Extra Ordinary General Meeting
5. Decided to convene Extra Ordinary General Meeting of the Company to be convened on Saturday, 05th August, 2023 at 12.30 P.M., through Video Conferencing/ Other Audio Visual Means (OAVM) in compliance with the applicable provisions of the Companies Act, 2013 read with MCA General Circular No. 14/2020 dated 08.04.2020, General Circular No. 17/2020 dated 13.04.2020, General Circular No. 22/2020 dated 15.06.2020, General Circular No. 33/2020 dated 28.09.2020, General Circular No. 39/2020 dated 31.12.2020, General Circular No.10/2021dated 23.06.2021, General Circular No. 20/2021dated 08.12.2021, General Circular No. 3/2022 dated 05.05.2022 and General Circular No. 10/2022 dated 28.12.2022 to transact the above business.
6. Mr. Deep Shukla, (Membership No. FCS 5652), of M/s. Deep Shukla & Associates, Practicing Company Secretary, is appointed as the Scrutinizer for conducting



"Remote E voting" and "E- voting during the EGM" process for ensuing Extra Ordinary General Meeting.

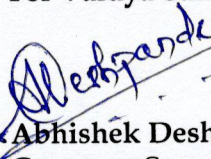
7. Cut-off date for determining the eligibility to vote by electronic means for the purpose of Extra Ordinary General Meeting shall be Saturday, July 29, 2023.

The meeting commenced at 8.30 A.M. and concluded at 08.55 A.M.

The above intimation is given to you for your record, Kindly take the note of the same.

Thanking You,
Yours faithfully,

For Vaidya Sane Ayurved Laboratories Limited


Abhishek Deshpande
Company Secretary & Compliance Officer

