

Date: 24<sup>th</sup> April 2023

To,  
Listing Compliance Department,  
**National Stock Exchange of India Limited,**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra East, Mumbai-400051

**NSE Symbol: Madhavbaug**

Dear Sir/Madam,

**Sub: Summary of proceedings of 01<sup>st</sup> Extra Ordinary General Meeting for FY 2023-24**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 Brief summary of proceedings of 01<sup>st</sup> Extra Ordinary General Meeting (EGM) for FY 2023-24 held on Monday, 24<sup>th</sup> April 2023 under is attached herewith.

Kindly take the above on your records and acknowledge receipt.

Thanking You,

Yours Faithfully,

For, **Vaidya Sane Ayurved Laboratories Limited**

**Abhishek Deshpande**  
Company Secretary & Compliance Officer

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**VAIDYA SANE AYURVED LABORATORIES LIMITED**

**Registered Office Address:**

Fl.5 1047, Shriram Bhawan, Shukrawar Peth,  
Pune- 411002, Maharashtra India.  
CIN No : L73100PN1999PLC013509

**Corporate Office Address:**

Ishan Bldg. No. 2, 701, 7<sup>th</sup> Floor, Gokhale Road, Naupada,  
Thane (W)-400 602. Tel: +91 022-41235315/16  
[www.madhavbaug.org](http://www.madhavbaug.org)

**SUMMARY OF PROCEEDINGS OF 01<sup>st</sup> EXTRA ORDINARY GENERAL MEETING OF  
FY 2023-24**

The First Extra Ordinary General Meeting (EGM) of FY 2023-24 of the Members of Vaidya Sane Ayurved Laboratories Limited ('the Company') was held on Monday, 24<sup>th</sup> April 2023 at 01.00 PM (IST) through video conference and other audio-visual means (VC). The meeting was held in compliance with General circulars issued by MCA and SEBI and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

All Directors along with Company Secretary were present for the meeting, except Dr. Rohit Madhav Sane, Managing Director and CEO and Mr. Darshan Shah, CFO of the Company. Deep Shukla & Associates, Scrutinizer for the Meeting also attended the meeting.

Dr. Rohit Madhav Sane, being interested Director and members in the business proposed and owing to his inability to attend meeting, Dr. Vidyut Bipin Ghag, Whole Time Director, Chaired the Meeting, Company Secretary welcomed and informed all the members that Meeting was held through VC/ OAVM in compliance with the Circulars issued by the MCA and SEBI from time to time.

Chairperson addressed by welcoming all shareholders, Auditors and Invitees joining over VC and delivered his speech driving through topics covering major achievement during the last 6 months. Further, Mr. Abhishek Deshpande, Company Secretary informed that Company had provided members the facility of Remote E-voting to cast their vote electronically, from **Thursday, 20<sup>th</sup> April 2023 at 09:00 A.M. and ends on Sunday, 23<sup>rd</sup> April 2023 at 05:00 P.M.** and who have not cast vote electronically, have opportunity to vote during the course of meeting until 15 Minutes from conclusion of meeting, on all resolution put forth in the Notice.

Notice of EGM and Corrigendum to EGM Notice were taken as read, as all the same had been available with the shareholders.

The Following business, as per notice of the EGM was transacted and passed with requisite majority at the Meeting:

- 1. To create, offer, issue and allot Convertible Warrants on Preferential Basis to Promoters & promoter Group of the Company**

The Board of Directors had appointed M/s Deep Shukla & Associates, Company Secretaries, as the scrutinizer to supervise the e-voting process. The Meeting concluded at 01.25 PM

Yours Faithfully,

For, **Vaidya Sane Ayurved Laboratories Limited**

**Abhishek Deshpande**

Company Secretary & Compliance Officer

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