

Date: 05th August 2023

To,
Listing Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai-400051

NSE Symbol: Madhavbaug

Dear Sir/Madam,

Sub: Summary of proceedings of 02nd Extra Ordinary General Meeting for FY 2023-24

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 Brief summary of proceedings of 02nd Extra Ordinary General Meeting (EGM) for FY 2023-24 held on Saturday, 05th August 2023 under is attached herewith.

Kindly take the above on your records and acknowledge receipt.

Thanking You,

Yours Faithfully,

For, **Vaidya Sane Ayurved Laboratories Limited**

Abhishek Deshpande
Company Secretary & Compliance Officer

VAIDYA SANE AYURVED LABORATORIES LIMITED

Registered Office Address:

Fl.5 1047, Shriram Bhawan, Shukrawar Peth,
Pune- 411002, Maharashtra India.
CIN No : L73100PN1999PLC013509

Corporate Office Address:

Ishan Bldg. No. 2, 701, 7th Floor, Gokhale Road, Naupada,
Thane (W)-400 602. Tel: +91 022-41235315/16
www.madhavbaug.org

**SUMMARY OF PROCEEDINGS OF 02nd EXTRA ORDINARY GENERAL MEETING OF
FY 2023-24**

The Second Extra Ordinary General Meeting (EGM) of FY 2023-24 of the Members of Vaidya Sane Ayurved Laboratories Limited ('the Company') was held on Saturday, 05th August 2023 at 12.00 PM (IST) through video conference and other audio-visual means (VC). The meeting was held in compliance with General circulars issued by MCA and SEBI and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

All Directors along with Company Secretary & Chief Financial Officer were present for the meeting, except Mr. Ratnakar Rai, Independent Director of the Company. Deep Shukla & Associates, Scrutinizer for the Meeting also attended the meeting.

Dr. Rohit Madhav Sane, Managing Director & CEO, Chaired the Meeting, Company Secretary welcomed and informed all the members that Meeting was held through VC/OAVM in compliance with the Circulars issued by the MCA and SEBI from time to time.

Chairperson addressed by welcoming all shareholders, Auditors and Invitees joining over VC and delivered his speech driving through topics covering major achievement during the last 6 months. Further, Mr. Abhishek Deshpande, Company Secretary informed that Company had provided members the facility of Remote E-voting to cast their vote electronically, from **Wednesday, 02nd August 2023 at 09:00 A.M. and ended on Friday, 04th August 2023 at 05:00 P.M.** and who have not cast vote electronically, have opportunity to vote during the course of meeting until 15 Minutes from conclusion of meeting, on all resolution put forth in the Notice.

Notice of EGM and Corrigendum to EGM Notice were taken as read, as all the same had been available with the shareholders.

The Following business, as per notice of the EGM was transacted and passed with requisite majority at the Meeting:

- 1. To create, offer, issue and allot Convertible Warrants on Preferential Basis to Non Promoter Group of the Company**

The Board of Directors had appointed M/s Deep Shukla & Associates, Company Secretaries, as the scrutinizer to supervise the e-voting process. The Meeting concluded at 12.15 PM

Yours Faithfully,

For, **Vaidya Sane Ayurved Laboratories Limited**

Abhishek Deshpande
Company Secretary & Compliance Officer

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