

Date: 07th September 2023

To, Listing Compliance Department, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai-400051

NSE Symbol: Madhavbaug

Subject: Incorporation of Company- Aaharshashtra Foodz Private Limited

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Company has incorporated a company namely "Aaharshashtra Foodz Private Limited" {New Company} with Ms. Pooja Patil {hereinafter referred as Ms. Pooja} on 06th September 2023, where a Company's shareholding will be 20% of Equity Share capital of new company and rest 80% will be hold by Ms. Pooja.

Aaharshashtra will be in business of arranging workshops, training for preparing, inventing new healthy food recipes and inculcating habit of having healthy diets and recipes for its consumers and patients

Kindly take this on your record.

For, Vaidya Sane Ayurved Laboratories Limited

Abhishek Deshpande

Company Secretary & Compliance Officer