

Date: 09th September 2023

To,
 Listing Compliance Department,
National Stock Exchange of India Limited,
 Exchange Plaza, Bandra Kurla Complex,
 Bandra East, Mumbai-400051

NSE Symbol: Madhavbaug

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. – Completion of Acquisition of Dynamic Remedies Private Limited and UV Ayurgen Private Limited.

Dear Sir/Madam,

We refer to our earlier submission dated 12th April 2023 with regards to Share Purchase Agreement with Shareholders of **Dynamic Remedies Private Limited** and **UV Ayurgen Pharma Private Limited** {Target Companies}, we would like to inform you that Company has completed acquisition and has brought operations of Target companies under the Company's Management.

In Accordance with the Share Purchase Agreement dated 11th April 2023 between Company and then shareholders of the Target companies, following are the Existing details:

Sr. No	Particulars													
1.	Name of the Company	: Dynamic Remedies Private Limited												
2.	Type of Company	: Wholly Owned Subsidiary (WOS)												
3.	Cost of Acquisition	: Rs. 6.79 Cr												
4.	Shareholding	: <table border="1"> <thead> <tr> <th>Name</th><th>No of Shares</th><th>Percentage</th></tr> </thead> <tbody> <tr> <td>Vaidya Sane Ayurved Laboratories Limited</td><td>28,481</td><td>99.99%</td></tr> <tr> <td>Dr. Rohit Sane (Nominee of Vaidya Sane Ayurved Laboratories Limited)</td><td>1</td><td>0.01%</td></tr> <tr> <td>Total</td><td>28,482</td><td>100.00%</td></tr> </tbody> </table>	Name	No of Shares	Percentage	Vaidya Sane Ayurved Laboratories Limited	28,481	99.99%	Dr. Rohit Sane (Nominee of Vaidya Sane Ayurved Laboratories Limited)	1	0.01%	Total	28,482	100.00%
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Vaidya Sane Ayurved Laboratories Limited	28,481	99.99%												
Dr. Rohit Sane (Nominee of Vaidya Sane Ayurved Laboratories Limited)	1	0.01%												
Total	28,482	100.00%												
5.	Beneficial Ownership of Madhavbaug	: 100% of Equity Share capital												
6.	Directors	: 1. Mr. Kiran Bhide – Director & CEO 2. Mr. Rajiv Puranik- Director												

VAIDYA SANE AYURVED LABORATORIES LIMITED

Registered Office Address:

FL.5 1047, Shriram Bhawan, Shukrawar Peth,
 Pune- 411002, Maharashtra India.
 CIN No : L73100PN1999PLC013509

Corporate Office Address:

Ishan Bldg. No. 2, 701, 7th Floor, Gokhale Road, Naupada,
 Thane (W)-400 602. Tel: +91 022-41235315/16
www.madhavbaug.org

Sr. No	Particulars													
1.	Name of the Company	: UV Ayurgen Pharma Private Limited												
2.	Type of Company	: Wholly Owned Subsidiary (WOS)												
3.	Cost of Acquisition	: Rs. 2.07 Cr												
4.	Shareholding	: <table> <tr> <th>Name</th><th>No of Shares</th><th>Percentage</th></tr> <tr> <td>Vaidya Sane Ayurved Laboratories Limited</td><td>999</td><td>99.99%</td></tr> <tr> <td>Dr. Rohit Sane (Nominee of Vaidya Sane Ayurved Laboratories Limited)</td><td>1</td><td>0.01%</td></tr> <tr> <td>Total</td><td>1,000</td><td>100.00%</td></tr> </table>	Name	No of Shares	Percentage	Vaidya Sane Ayurved Laboratories Limited	999	99.99%	Dr. Rohit Sane (Nominee of Vaidya Sane Ayurved Laboratories Limited)	1	0.01%	Total	1,000	100.00%
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5.	Beneficial Ownership of Madhavbaug	: 100% of Equity Share capital												
6.	Directors	: 1. Mr. Parikshit Bhide – Director 2. Mr. Rajiv Puranik- Director												

We believe that this acquisition would help Company to achieve more effective Economies of scale, better quality maintenance, new product portfolio and Quality Control of products etc.

You are requested to take the same on record.

For, **Vaidya Sane Ayurved Laboratories Limited**

Abhishek Deshpande

Company Secretary & Compliance Officer