

Date: 13<sup>th</sup> September 2023

To,  
Listing Compliance Department,  
**National Stock Exchange of India Limited,**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra East, Mumbai-400051

**NSE Symbol: Madhavbaug**

Dear Sir/Madam,

**Sub: Summary of proceedings of 24<sup>th</sup> Annual General Meeting**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 Brief summary of proceedings of 24<sup>th</sup> Annual General Meeting (AGM) held on Wednesday, 13<sup>th</sup> September 2023 under is attached herewith.

Kindly take the above on your records and acknowledge receipt.

Thanking You,

Yours Faithfully,

For, **Vaidya Sane Ayurved Laboratories Limited**

**Abhishek Deshpande**  
Company Secretary & Compliance Officer

## **VAIDYA SANE AYURVED LABORATORIES LIMITED**

**Registered Office Address:**

Fl.5 1047, Shriram Bhawan, Shukrawar Peth,  
Pune- 411002, Maharashtra India.  
CIN No : L73100PN1999PLC013509

**Corporate Office Address:**

Ishan Bldg. No. 2, 701, 7<sup>th</sup> Floor, Gokhale Road, Naupada,  
Thane (W)-400 602. Tel: +91 022-41235315/16  
[www.madhavbaug.org](http://www.madhavbaug.org)

## **SUMMARY OF PROCEEDINGS OF 24<sup>th</sup> ANNUAL GENERAL MEETING**

The 24<sup>th</sup> Annual General Meeting (AGM) of Vaidya Sane Ayurved Laboratories Limited ('the Company') was held on Wednesday, 13<sup>th</sup> September 2023 at 12.00 PM (IST) through video conference and other audio-visual means (VC). The meeting was held in compliance with General circulars issued by MCA and SEBI and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

All Directors along with Company Secretary & Chief Financial Officer were present for the meeting, except Mr. Mahesh Kshirsagar, Independent Director of the Company. Deep Shukla & Associates, Scrutinizer for the Meeting also attended the meeting.

Dr. Rohit Madhav Sane, Chairman and Managing Director, Chaired the Meeting, Company Secretary welcomed and informed all the members that Meeting was held through VC/OAVM in compliance with the Circulars issued by the MCA and SEBI from time to time.

Chairperson addressed by welcoming all shareholders, Auditors and Invitees joining over VC and delivered his speech driving through topics covering major achievement during the last 6 months. Further, Mr. Abhishek Deshpande, Company Secretary informed that Company had provided members the facility of Remote E-voting to cast their vote electronically, from **Saturday, 09<sup>th</sup> September 2023 at 09:00 A.M. and ended on Tuesday, 12<sup>th</sup> September 2023 at 05:00 P.M.** and who have not cast vote electronically, have opportunity to vote during the course of meeting until 15 Minutes from conclusion of meeting, on all resolution put forth in the Notice.

Notice of AGM were taken as read, as all the same had been available with the shareholders.

The Following business, as per notice of the AGM was transacted and passed with requisite majority at the Meeting:

### **ORDINARY BUSINESS:**

1. To receive, consider and adopt the Standalone Audited Financial Statements for the year ended 31<sup>st</sup> March 2023 and report of the Board of Directors and Auditors thereon; and
2. To receive, consider and adopt the Consolidated Audited Financial Statements for the year ended 31<sup>st</sup> March 2023 and report of the Auditors thereon.
3. To declare Dividend on Equity shares of the Company for Financial year ended 31<sup>st</sup> March 2023
4. To appoint a Director in place of Dr. Vidyut Bipin Ghag, who retires by rotation and being eligible, offer herself for reappointment.

### **SPECIAL BUSINESS:**

5. To increase the overall limit of maximum remuneration payable to the Managing Director- Dr. Rohit Madhav Sane
6. To increase the overall limit of maximum remuneration payable to the Whole Time

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Director- Dr. Vidyut Bipin Ghag

7. To consider and approve increasing limit under section 186 of Companies Act, 2013

The Board of Directors had appointed M/s Deep Shukla & Associates, Company Secretaries, as the scrutinizer to supervise the e-voting process. The Meeting concluded at 12.25 PM

Yours Faithfully,

For, **Vaidya Sane Ayurved Laboratories Limited**

**Abhishek Deshpande**

Company Secretary & Compliance Officer

