

Date: August 14, 2023

To,
Listing Compliance Department,
National Stock Exchange of India Limited,
 Exchange Plaza, Bandra Kurla Complex,
 Bandra (East), Mumbai – 400051, Maharashtra, India.

Sub: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) (LODR) Regulations, 2015

Ref: NSE Symbol: MADHAVBAUG // ISIN: INE0JR301013

Dear Sir,

With reference to the captioned subject, we wish to inform you that the Board of the Directors of the Company at their meeting held today i.e., **Monday, August 14, 2023**, has considered and approved the following:

1. Allotment of 16,34,400 convertible share warrants of Face Value of ₹ 10/-each at a premium of ₹ 251/- each amounting to Rs. 42,65,78,400/- to Strategic Investors being Non -Promoters on Preferential Allotment basis pursuant to the provisions of Section 42, 62 and other applicable provisions of The Companies Act, 2013 for which In Principle approval has been received from NSE Limited vide its Letter dated 01st August, 2023.

Below are the details under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI circular bearing reference no. CIR/CFD/CMD/4/2015 dated 9th September 2015 is as below:

a) Names of Investors for Share warrants:

Sr. No.	Name of Proposed Allottees	Category	No. of Convertible Share Warrants allotted
1.	Akshay Jogani	Non-Promoter	4,000
2.	Bhavin Thakkar	Non-Promoter	10,400
3.	Hemant Desai	Non-Promoter	4,000
4.	Mukul Agrawal	Non-Promoter	5,29,600
5.	Rahul Gupta	Non-Promoter	3,200
6.	Vijay Khetan	Non-Promoter	20,000
7.	Sagar Arya	Non-Promoter	4,800
8.	Nemiwood Advisors LLP	Non-Promoter	5,75,200
9.	Sarabpreet Kaur	Non-Promoter	1,00,000
10.	Vanaja Sundar Iyer	Non-Promoter	3,83,200
	Total		16,34,400

VAIDYA SANE AYURVED LABORATORIES LIMITED

Registered Office Address:

FL.5 1047, Shriram Bhawan, Shukrawar Peth,
 Pune- 411002, Maharashtra India.
 CIN No : L73100PN1999PLC013509

Corporate Office Address:

Ishan Bldg. No. 2, 701, 7th Floor, Gokhale Road, Naupada,
 Thane (W)-400 602. Tel: +91 022-41235315/16
 www.madhavbaug.org

b) Post Allotment of Share warrants:

- Outcome of Subscription - The Company has received Rs. 10,66,44,600/- i.e. 25% of the consideration determined in compliance with Regulation 169 of SEBI (Issue of Capital and Disclosure Requirement) Regulations, 2018 on allotment of 16,34,400 share warrants from the allottees. (*Issue price of ₹ 261/- per share warrant*)
 - Issue Price/ Allotted Price - Issue price of ₹ 261/- each (Face Value Rs. 10/- each + Premium Rs. 251/- each)
 - Number of Investors- 10
2. Finalized the dates of the Book Closure from Wednesday, 06th September 2023 to Wednesday, 13th September, 2023 (both days inclusive) for the forthcoming 24th Annual General Meeting to be held on Wednesday, 13th September 2023;
 3. Approved the notice convening 24th Annual General Meeting
 4. Decided to convene Annual General Meeting of the Company to be convened on Wednesday, 13th September 2023 at 12.00 PM., through Video Conferencing/ Other Audio Visual Means (OAVM) in compliance with the applicable provisions of the Companies Act, 2013 read with MCA and SEBI Circulars.
 5. Mr. Deep Shukla, (Membership No. FCS 5652), of M/s. Deep Shukla & Associates, Practicing Company Secretary, is appointed as the Scrutinizer for conducting "Remote E voting" and "E- voting during the AGM" process for ensuing Annual General Meeting.
 6. Cut-off date for determining the eligibility to vote by electronic means for the purpose of Annual General Meeting shall be Friday, 01st September 2023.

The meeting commenced at 11.00 A.M. and concluded at 11.35 A.M.

The above intimation is given to you for your record, Kindly take the note of the same.

Thanking You,
Yours faithfully,

For Vaidya Sane Ayurved Laboratories Limited

Abhishek Deshpande
Company Secretary & Compliance Officer