

Date: 26<sup>th</sup> September 2023

To,  
Listing Compliance Department,  
**National Stock Exchange of India Limited,**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra East, Mumbai-400051

**NSE Symbol: Madhavbaug**

**Subject: Memorandum of Understanding with Andhra Pradesh MedTech Zone Limited**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are delighted to inform you that your company has inked a Memorandum of Understanding with Andhra Pradesh MedTech Zone Limited *{hereinafter referred as AMTZ}*, a State Government owned company, to build Ayurvedic Cardiac Care Hospital namely "**Madhavbaug Hospital**" in Vishakhapatnam on revenue sharing basis.

AMTZ is India's first integrated medical devices manufacturing zone being created for a one-stop solution covering common scientific, manufacturing and commercial facilities for medical device manufacturers and innovators. The Zone envisages setting up of more than 250 manufacturers pertaining to the Medical devices sector and also provides, inter-alia, various infrastructure facilities like scientific testing labs required for such manufacturing.

We believe this consortium will be stepping stone for the company to provide its research-based healthcare services in southern part of India more effectively, this hospital will be spread across area admeasuring to 13,000 sq. ft approx. having 32 rooms which shall include Panchakarma Rooms, Adequate space for the Yoga Practice and other related space.

Kindly take this on your record.

For, **Vaidya Sane Ayurved Laboratories Limited**

**Abhishek Deshpande**  
Company Secretary & Compliance Officer

## **VAIDYA SANE AYURVED LABORATORIES LIMITED**

**Registered Office Address:**

FL.5 1047, Shriram Bhawan, Shukrawar Peth,  
Pune- 411002, Maharashtra India.  
CIN No : L73100PN1999PLC013509

**Corporate Office Address:**

Ishan Bldg. No. 2, 701, 7<sup>th</sup> Floor, Gokhale Road, Naupada,  
Thane (W)-400 602. Tel: +91 022-41235315/16  
[www.madhavbaug.org](http://www.madhavbaug.org)