

Date: 31st August, 2023

To,
Listing Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051, Maharashtra, India.

Sub: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) (LODR) Regulations, 2015

Ref: NSE Symbol: Madhavbaug // ISIN: INE0JR301013

Dear Sir,

With reference to the captioned subject, we wish to inform you that the Board of the Directors of the Company at their meeting held today i.e., **Thursday, 31st August, 2023**, has inter-alia considered and approved the following:

Based on the recommendation of Nomination and Remuneration Committee vide its meeting dated 31st August 2023-

1. Change in Designation of Dr. Rohit Madhav Sane as Chairman and Managing Director (CMD) {*Currently Managing Director & CEO*} w.e.f. 01st September 2023, Brief Profile of Mr. Shripad Upasani is enclosed herewith in **Annexure-1**
2. Appointment of Mr. Shripad Upasani as Chief Executive Officer (CEO) {*Currently Chief Operating Officer*} w.e.f. 01st September 2023, Brief Profile of Mr. Shripad Upasani is enclosed herewith in **Annexure-2**

The meeting commenced at 05.00 PM. and concluded at 06.25 PM.

The above intimation is given to you for your record, Kindly take the note of the same.

Thanking You,
Yours faithfully,

For Vaidya Sane Ayurved Laboratories Limited

Abhishek Deshpande
Company Secretary & Compliance Officer

VAIDYA SANE AYURVED LABORATORIES LIMITED

Registered Office Address:

FL.5 1047, Shriram Bhawan, Shukrawar Peth,
Pune- 411002, Maharashtra India.
CIN No : L73100PN1999PLC013509

Corporate Office Address:

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Thane (W)-400 602. Tel: +91 022-41235315/16
www.madhavbaug.org

Annexure-1

Brief Profile of Dr. Rohit Madhav Sane:

Dr. Rohit Madhav Sane is currently designated as Managing Director & CEO of the Company and is founder of “**Madhavbaug Cardiac Care Clinics and Hospitals**” Dr. Sane being MBBS (Medicine and Surgery) and having fellowship in cardiac Rehabilitation, has been leading the one of the largest ayurvedic chain of clinics and Hospital from last 17 years, which is known as “**Madhavbaug**” Dr. Sane having reach experience of more than 20 years of health care consulting, Dr. Sane has played vital role, being Foundation of this company by conceptualizing and promoting Ayurveda in healing of chronic heart diseases. Dr. Sane has been instrumental for *Sampurna Hriday Shuddhikaran* treatment which enables total purification of Heart with a combination of Modern science and well established therapies prescribed in Ayurveda.

Under the guidance of Dr. Sane, company has achieved recognition at National and International level, and will continue to do so in coming year.

Annexure-2

Brief Profile of Mr. Shripad Upasani:

Mr. Shripad Upasani is currently designated as Chief Operating officer (COO), has been working with the company since 2014 and has been instrumental in Expansion of Madhavbaug Clinics, India's Largest Ayurvedic Chain of Clinics and Hospitals, at PAN India levels.

Mr. Shripad Upasani, by qualification, is Bachelor of Science and MBA in Marketing.

Carrying his more than 35 years of experience in the various industries like Insurance and Healthcare, Mr. Shripad Upasani is custodian of Exemplary Leadership skills, Strong hold on Operations, Motivational speaker and his problem solving approach has brought pathbreaking growth to the organisation.

Under the leadership of Mr. Shripad Upasani, Company envisage to introduce newer verticals in the Company's business proposition.