

Date: 17th May 2024

To,
Listing Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai-400051

NSE Symbol: Madhavbaug

Sub: Resignation of Mr. Abhishek Deshpande as Company Secretary and Compliance Officer & Key Managerial Personnel (KMP)

Pursuant to provisions of Regulation 30 (4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We write to inform you that Mr. Abhishek Deshpande has resigned from the post of Company Secretary & Compliance Officer along with all other designated positions and Key Managerial Personnel to consider other opportunity and there are no other material reason for his resignation. His last date with the Company would be 01st June 2024.

The Company places on record its deep sense of appreciation for the services rendered by him and for his contributions to the company. The resignation letter is enclosed.

We would request you to take the above intimation on records.

For, **Vaidya Sane Ayurved Laboratories Limited**

Shripad Upasani
Chief Executive Officer

VAIDYA SANE AYURVED LABORATORIES LIMITED

Registered Office Address:

Fl.5 1047, Shriram Bhawan, Shukrawar Peth,
Pune- 411002, Maharashtra India.
CIN No : L73100PN1999PLC013509

Corporate Office Address:

Ishan Bldg. No. 2, 701, 7th Floor, Gokhale Road, Naupada,
Thane (W)-400 602. Tel: +91 022-41235315/16
www.madhavbaug.org

Abhishek Deshpande

Email ID:@gmail.com

Mobile No: +91

Date: 17th May 2024

To,

Board of Directors,

Vaidya Sane Ayurved Laboratories Limited

201B, Bhoomi Velocity, Above ICICI Bank,

Road No. 23, Wagle Estate, Thane (W)-400604

Dear Sir/Madam,

Subject: Resignation as Company Secretary and Compliance Officer (Key Managerial Personnel) of the Company

I am writing to inform you that I hereby tender my resignation as Company Secretary and compliance officer (Key Managerial Personnel) under the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 and all other statutory/Designated positions in the company, with effect from close of business hours on 01st June, 2024

I would like to mention that there are no other material reasons for resignation other than to pursue career opportunities outside the company.

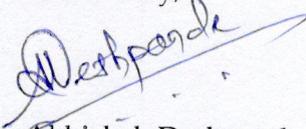
I would like to take this opportunity to thank you Board members and my fellow colleagues for their constant support and guidance in this my association with Madhavbaug.

I wish all the best for the future and If I can be of any assistance during this transition, will be happy to assist.

I request you to kindly accept and acknowledge my resignation.

Thanking You,

Yours Truly,



Abhishek Deshpande

Membership No: A54004