

Date: 30th September 2024

To,
Listing Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai-400051

NSE Symbol: Madhavbaug

Dear Sir/Madam,

Sub: Proceedings of the 25th AGM pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is in reference to our letter dated September 8, 2024, wherein we had forwarded Notice of the 25th Annual General Meeting of the Members of the Company to be held on Monday, September 30, 2024, at 11:00 a.m. by means of Video Conferencing ("VC") / Other Audio Visual means ("OAVM").

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we wish to inform that the 25th Annual General Meeting of the Members of the Company was held on Monday, September 30, 2024 at 11:00 a.m. by means of Video Conferencing ("VC") / Other Audio Visual means ("OAVM") and the business(s) mentioned in the Notice dated September 08, 2024 were duly transacted and approved by the members. In this regard, we enclose, summary of proceedings of the 25th AGM pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the above on your records and acknowledge receipt.

Thanking You,

Yours Faithfully,

For, **Vaidya Sane Ayurved Laboratories Limited**

Sapna Vaishnav

Company Secretary & Compliance Officer

VAIDYA SANE AYURVED LABORATORIES LIMITED

Registered Office Address:

Fl.5 1047, Shriram Bhawan, Shukrawar Peth,
Pune- 411002, Maharashtra India.
CIN No : L73100PN1999PLC013509

Corporate Office Address:

Ishan Bldg. No. 2, 701, 7th Floor, Gokhale Road, Naupada,
Thane (W)-400 602. Tel: +91 022-41235315/16
www.madhavbaug.org

PROCEEDINGS OF THE TWENTY FIFTH ANNUAL GENERAL MEETING("AGM") OF THE MEMBERS OF THE VAIDYA SANE AYURVED LABORATORIES LIMITED ("THE COMPANY") HELD ON MONDAY, 30TH SEPTEMBER 2024, THROUGH VIDEOCONFERENCING ("VC")/ OTHER AUDIO-VISUAL MEANS ("OAVM") AT 11:00 A.M. AND CONCLUDED AT 11:26 A.M.

The 25th Annual General Meeting (AGM) of Vaidya Sane Ayurved Laboratories Limited ('the Company') was held on Monday, 30th September 2024 at 11.00 AM (IST) through video conference and other audio-visual means (VC). The meeting was held in compliance with General circulars issued by MCA and SEBI and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

All Directors along with Chief Executive officer, Company Secretary & Compliance officer and Chief Financial Officer were present for the meeting, except Mr. Mahesh Kshirsagar, Independent Director of the Company. Deep Shukla & Associates, Scrutinizer for the Meeting also attended the meeting.

Dr. Rohit Madhav Sane, Chairman and Managing Director, Chaired the Meeting, Company Secretary welcomed and informed all the members that Meeting was held through VC/ OAVM in compliance with the Circulars issued by the MCA and SEBI from time to time. After the requisite quorum being present, he called the meeting to order. He introduced the Board members present at the meeting.

Chairperson addressed by welcoming all shareholders, Auditors and Invitees joining over VC and delivered his speech. Further, Ms. Sapna Vaishnav, Company Secretary informed that Company had provided members the facility of Remote E-voting to cast their vote electronically, from **Thursday, 26th September 2024 at 09:00 A.M. and ends on Saturday, 29th September 2024 at 05:00 P.M.** and who have not cast vote electronically, have opportunity to vote during the course of meeting until 15 Minutes from conclusion of meeting, on all resolution put forth in the Notice.

The Chairman invited the members who had registered themselves as speakers to ask questions or express their views. Subsequently, the relevant queries raised by the members were replied by the Chairman.

Notice of AGM were taken as read, as all the same had been available with the shareholders.

The Following business, as per notice of the AGM was transacted and passed with requisite majority at the Meeting:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Standalone Audited Financial Statements for the year ended 31st March 2024 and report of the Board of Directors and Auditors thereon; and
2. To receive, consider and adopt the Consolidated Audited Financial Statements for the year ended 31st March 2024 and report of the Auditors thereon.
3. To appoint a Director in place of Dr. Vidyut Bipin Ghag, who retires by rotation and being eligible, offer herself for reappointment.

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The Chairman informed that documents / registers as per the regulatory requirement were available for inspection electronically on request of the Members. He further informed that the Venue E-voting process would be closed on conclusion of AGM and results would be declared within 48 hours from the conclusion of the AGM, based on Scrutinizer's Report after taking into consideration the votes cast through Remote e-voting and e-voting during the AGM. The Scrutinizer's Report and Voting results would be displayed on the website of the Company post intimation to the Stock Exchanges.

The Board of Directors had appointed M/s Deep Shukla & Associates, Company Secretaries, as the scrutinizer to supervise the e-voting process.

There being no other agenda item, The Meeting concluded at 11.26 PM.

Yours Faithfully,

For, **Vaidya Sane Ayurved Laboratories Limited**

Sapna Vaishnav

Company Secretary & Compliance Officer

