

Date: 01st October 2024

To,
Listing Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai-400051

NSE Symbol: Madhavbaug

Subject: Report of Scrutinizers of 25th Annual General Meeting.

Dear Sir/Madam,

Please be informed that 25th Annual General Meeting of the Company was held on Monday, 30th September 2024 at 11:00 a.m. through Video Conferencing/ Other Audit Visual Means ("AGM"). In accordance with the Regulation 44 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with Section 108 of the Companies and Rule 20 (4) (xii) of the Companies (Management and Administration) Rules, 2014, Please find enclosed herewith:

VAIDYA SANE AYURVED LABORATORIES LIMITED

Registered Office Address:

Fl.5 1047, Shriram Bhawan, Shukrawar Peth,
Pune- 411002, Maharashtra India.
CIN No : L73100PN1999PLC013509

Corporate Office Address:

Ishan Bldg. No. 2, 701, 7th Floor, Gokhale Road, Naupada,
Thane (W)-400 602. Tel: +91 022-41235315/16
www.madhavbaug.org

- Voting results in respect of the business transacted at AGM.
- Scrutinizer's Report with respect to votes cast through e-voting.

The same shall also be available at the Company's website at www.madhavbaug.org. Kindly take the above information on your records.

Yours Faithfully,

For, **Vaidya Sane Ayurved Laboratories Limited**

Sapna Vaishnav

Company Secretary & Compliance Officer

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Voting results in respect of the business transacted at AGM

VAIDYA SANE AYURVED LABORATORIES LIMITED EQ								
Date of the AGM		30-09-2024						
Total number of shareholders on record date		844						
No. of shareholders present in the meeting either in person or through proxy:		0						
Promoters and promoter Group:		0						
Public:		0						
No. of shareholders attended the meeting through Video Conferencing:		14						
Promoters and promoter Group:		1						
Public:		13						
Resolution 1 : Ordinary Resolution								
1. To receive, consider and adopt the Standalone Audited Financial Statements for the year ended 31st March 2024 and report of the Board of Directors and Auditors thereon								
Resolution required :(Ordinary / Special)		Ordinary Resolution						
Whether promoter/promoter group are interested in the agenda/resolution ?		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes in favor	No. of Votes against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100

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Promoter & Promoter Group	E-VOTING	6974300	6969300	99.93	6969300	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	6974300	6969300	99.93	6969300	0	100.00	0.00
Public - Institutions	E-VOTING	0	0	0.00	0	0	0.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	0	0	0.00	0	0	0.00	0.00
Public-Non Institutions	E-VOTING	3539150	583137	16.48	583137	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	3539150	583137	16.48	583137	0	100.00	0.00
TOTAL		10513450	7552437	71.84	7552437	0	100.00	0.00

Resolution 2 : Ordinary Resolution

2. To receive, consider and adopt the Consolidated Audited Financial Statements for the year ended 31st March 2024 and report of the Auditors thereon.

Resolution required :(Ordinary / Special)

Ordinary Resolution

Whether promoter/promoter group are interested in the agenda/resolution ?

No

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes in favor	No. of Votes against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter &	E-VOTING	6974300	6969300	99.93	6969300	0	100.00	0.00

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Promoter Group	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	6974300	6969300	99.93	6969300	0	100.00	0.00
Public - Institutions	E-VOTING	0	0	0.00	0	0	0.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	0	0	0.00	0	0	0.00	0.00
Public-Non Institutions	E-VOTING	3539150	583137	16.48	583137	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	3539150	583137	16.48	583137	0	100.00	0.00
TOTAL		10513450	7552437	71.84	7552437	0	100.00	0.00
Resolution 3 : Ordinary Resolution								
3. To appoint a Director in place of Dr. Vidyut Bipin Ghag, who retires by rotation and being eligible, offer herself for reappointment.								
Resolution required :(Ordinary / Special)				Ordinary Resolution				
Whether promoter/promoter group are interested in the agenda/resolution ?				No				
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor	No. of Votes against	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-VOTING	6974300	6969300	99.93	6969300	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00

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	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	6974300	6969300	99.93	6969300	0	100.00	0.00
Public - Institutions	E-VOTING	0	0	0.00	0	0	0.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	0	0	0.00	0	0	0.00	0.00
Public-Non Institutions	E-VOTING	3539150	582737	16.47	582737	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	3539150	582737	16.47	582737	0	100.00	0.00
TOTAL		10513450	7552037	71.83	7552037	0	100.00	0.00

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SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 read with Companies (Management and Administration) Amendment Rules, 2015]

To,
The Chairman,
25th Annual General Meeting of the Equity Shareholders of
Vaidya Sane Ayurved Laboratories Limited
(Formerly known as Vaidya Sane Ayurved Laboratories Private Limited)
held on Monday, 30th September, 2024 at 11:00 P.M. (IST)
through Video Conferencing / OAVM.

Respected Sir,

Sub.: Scrutinizer's Report on Remote e-Voting conducted for 25th Annual General Meeting held on Monday, 30th September, 2024 at 11:00 P.M. (IST) in pursuant to the provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015.

I, Deep Shukla, being the Proprietor of M/s. Deep Shukla & Associates, Practicing Company Secretaries, Mumbai, was appointed as Scrutinizer by the Board of Directors of Vaidya Sane Ayurved Laboratories Limited, pursuant to provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015, to conduct electronic voting process in respect of the below mentioned resolutions, bearing items Nos. 01 to 03, to be passed at 25th Annual General Meeting of the Company which was held on Monday, 30th September, 2024 at 11:00 P.M. (IST)

The Company has availed the e-Voting facility offered by National Securities Depository Limited (NSDL) for conducting e-Voting by the Shareholders of the Company.

The voting rights of members are in proportion to their shares of the paid up equity share capital of the Company as on Monday 23rd September 2024, being the cutoff date.

The period for e-Voting commenced on from Thursday, 26th September, 2024 at 09:00 A.M. and ends on Saturday, 29th September, 2024 at 05:00 P.M. Thereafter, votes were casted under e-Voting facility and same were unblocked on 30th September, 2024.

I have scrutinized and reviewed the voting through electronic means based on data downloaded from the National Securities Depository Limited (NSDL) [[website: www.evoting.nsdl.com](http://www.evoting.nsdl.com)] e-Voting system.

Based on above, I do and hereby submit my Report as under:

ORDINARY BUSINESS

Item No. 01

Type of Resolution: Ordinary

1. To receive, consider and adopt the Standalone Audited Financial Statements for the year ended 31st March 2024 and report of the Board of Directors and Auditors thereon.

i. Votes in favour of the resolution

Mode of Voting	Number of Members voted	Number of votes cast	Percentage of total number of valid votes cast
Remote e-Voting	15	7552437	100.00
Total Voting	15	7552437	100.00

ii. Votes against the resolution

Mode of Voting	Number of Members voted	Number of votes cast	Percentage of total number of valid votes cast
Remote e-Voting	-	-	-
Total Voting	-	-	-

iii. Invalid Votes

Mode of Voting	Total number of Members whose votes were declared invalid	Total number of votes cast
Remote e-Voting	-	-
Total	-	-

Item No. 02

Type of Resolution: Ordinary

2. To receive, consider and adopt the Consolidated Audited Financial Statements for the year ended 31st March 2024 and report of the Auditors thereon.

i. Votes in favour of the resolution

Mode of Voting	Number of Members voted	Number of votes cast	Percentage of total number of valid votes cast
Remote e-Voting	15	7552437	100.00
Total Voting	15	7552437	100.00

ii. Votes against the resolution

Mode of Voting	Number of Members voted	Number of votes cast	Percentage of total number of valid votes cast
Remote e-Voting	-	-	-
Total Voting	-	-	-

iii. Invalid Votes

Mode of Voting	Total number of Members whose votes were declared invalid	Total number of votes cast
Remote e-Voting	-	-
Total	-	-

Item No. 03

Type of Resolution: Ordinary

3. To appoint a Director in place of Dr. Vidyut Bipin Ghag, who retires by rotation and being eligible, offer herself for reappointment.

i. Votes in favour of the resolution

Mode of Voting	Number of Members voted	Number of votes cast	Percentage of total number of valid votes cast
Remote e-Voting	15	7552437	100.00
Total Voting	15	7552437	100.00

ii. Votes against the resolution

Mode of Voting	Number of Members voted	Number of votes cast	Percentage of total number of valid votes cast
Remote e-Voting	-	-	-
Total Voting	-	-	-

iii. Invalid Votes

Mode of Voting	Total number of Members whose votes were declared invalid	Total number of votes cast
Remote e-Voting	-	-
Total	-	-

Thanking you,

Yours faithfully,

For: M/s. Deep Shukla & Associates

Company Secretaries

(Peer Review Certificate No. 2093/2022)



Deep Shukla

Practicing Company Secretaries

FCS : 5652; CP : 5364

UDIN: F005652F001375867

Date: 30/09/2024

Place: Mumbai

Countersigned by:

For Vaidya Sane Ayurved Laboratories Limited

ROHIT MADHAV
SANE

Digitally signed by ROHIT MADHAV
SANE
Date: 2024.10.01 15:44:14 +05'30'

Dr. Rohit Sane
Managing Director